

Calculate Your Savings

Eligible Expenses



Marginal Tax Bracket: 35% Annual Income: \$50,000	Without PHSP	\$1,000	\$0	\$1,562.50 (\$1,000 to pay medical bills \$562.50 in income tax)	\$1,562.50
Manitoba	With PHSP	\$1,000	\$105	\$1,105 (\$1,000 to pay medical bills \$105 in administration fees and GST)	\$1,105
		Medical Expenses	Administration Fee	Amount required from Corporation to reimburse Employee for expense	Your Savings: \$457.50!
				Amount required from Corporation to reimburse Employee through PHSP	

- Eyeglasses, Contact Lenses & Laser Eye Surgery
- Premiums for Health Care Plans
- Prescription Drugs
- Dental Procedures
 - Orthodontics (incl. Adult)
 - Dentures
 - Bonding
 - Regular Exams
- Professional Exams & Services Rendered
 - Acupuncturist
 - Chiropractor
 - Massage Therapist
 - Naturopath
 - Podiatrist/Chiropodist
- Prosthetic Limbs
- Laboratory/Medical Tests
 - Cardiographs
 - Urine Analysis
 - X-Rays
 - MRI & CT Scans
- Medical Treatments
 - Blood Transfusion
 - Insulin Treatments & Equipment
 - Pre/Post Natal Treatments
 - Audiology
- Organ/Bone Marrow Transplant

Private Health Services Plan

Family Medical Coverage for Business Owners and/or Employees

making eligible health care expenses a deductible business expense

For A More Comprehensive List:
1-866-996-7477
 Ask To Speak To A
 Member Of Our PHSP Team
 Or Email Us At
phsp@stratabenefits.ca





How This Program Helps You:

The PHSP is a tax-effective way to reimburse Yourself and/or Employees for Health Expenses through a Business Deduction

This is NOT an Insurance Program

- No Monthly/Annual Premiums
- No Deductible
- No Age Restrictions
- No Medical Requirements



Who's Covered?

- Sole Proprietor
- Partnership
- T4'd Employees of Incorporated Business
- Including Directors
- All Dependant Family Members & Spouses

When Can I Start?

- Effective Dates for Incorporated Businesses can align with fiscal year or be based on time of set up
- Self Employed Individuals will be effective based on the current calendar year (January 1)



Incorporated Business:

- Annual limit determined by Plan Sponsor
- Can be used to "top-up" for existing group coverage or as stand alone benefit plan

Self Employed Individual:

- Annual limits determined by CRA:
\$1,500 per Adult per year
\$750 per Child per year
E.g. Family Unit of 4 = \$4,500
(\$1,500 each for owner & spouse, \$750 for each child)
- Total amount for family can be utilized as needed

Cost Effective

One-time set up fee as low as **\$300*** for up to 5 employee participants - **\$22.50*** for each additional employee added 10%* administration fee added to each claim submitted

***plus applicable taxes**

If you don't submit a claim into the PHSP, you don't pay into the PHSP

What Happens To Unused Benefit Dollars?

Incorporated Business: have the option to carry forward any unused benefit dollars for 1 year, or** any expenses that go over the annual limit

(to be determined at plan set up)**

Self Employed Individuals: have a "Use It Or Lose It" policy; neither expenses nor credits can be carried forward

